IN THE HIGH COURT OF KERALA AT ERNAKULAM

PRESENT :

THE HONOURABLE MR. JUSTICE K.M.JOSEPH

THURSDAY, THE 13TH SEPTEMBER 2007 / 22ND BHADRA 1929

WP(C).No. 27328 of 2007(C)

PETITIONER:

SALIM N.A.,AGED 35, S/O ABDUL RAHMAN,
KOLADY HOUSE, VADANAPPILLY, THRISSUR DISTRICT.

BY ADV. SRI.ROY VARGHESE

RESPONDENTS:
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1. THE OLLUR SERVICE CO-OP. BANK LTD.,
NO.279, REP. BY ITS MANAGER, OLLUR P.O.,
THRISSUR DISTRICT.

2. THE JOINT REGISTRAR OF CO-OP. SOCIETIES,
THRISSUR.

3. STATE OF KERALA, REPRESENTED BY THE
SECRETARY TO THE GOVT.,
CORPORATION DEPARTMENT, THIRUVANANTHAPURAM.

R1 BY ADV. SHRI SREEKUMAR CHELLUR, SC.
R2 & R3 BY GOVERNMENT PLEADER (SHRI P.K. RAVIKRISHNAN)

THIS WRIT PETITION (CIVIL) HAVING COME UP FOR ADMISSION ON 13/09/2007,THE COURT ON THE SAME DAY DELIVERED THE FOLLOWING:

K. M. JOSEPH, J.

W.P.C. NO. 27328 OF 2007 C

Dated this the 13th September, 2007

JUDGMENT

Prayer is to permit the petitioner to settle his financial liability under the loan availed by him from the first respondent Bank by having recourse to Exts.P1 to P3 and to extend the benefit of the same and till such time not to initiate any recovery proceedings. Heard Shri Sreekumar Chellur, learned counsel appearing for the respondent Bank also. He submits that a representation has been received from the petitioner and a decision will be taken thereon. The Writ Petition is disposed of recording the submission of the learned counsel for the respondent Bank that a decision will be taken on the representation filed by the petitioner, in the light of the relevant Circulars applicable to the case of the petitioner and also in the light of Ext.P3 Judgment, within a period of two weeks from the date of receipt of a copy of this Judgment. Till a decision is taken and communicated to the petitioner, recovery proceedings shall be kept in abeyance.

K. M. JOSEPH, JUDGE

kbk.